

Global Residence Programme

The **Global Residence Programme** offers non-Maltese persons the possibility of acquiring permanent residence status in Malta without the need to spend any particular time physically residing in Malta, yet allowing the luxury of enjoying a privileged tax status and benefitting from Malta's wide network of Double Taxation Treaties.

Principal Requirements:

- Within 12 months from acquiring permanent residence status, applicant must prove that s/he has either:
 - *Purchased property in Malta at a price not less than €275,000, or €220,000 if the property is in Gozo or in certain defined areas in the south of Malta; OR,*
 - *Rented property for not less than €9,600 p.a. in Malta or €8,750 p.a. if the property is in Gozo or in certain defined areas in the south of Malta*
- Minimum tax liability of €15,000
- Proof of independent and sufficient means
- Medical insurance coverage for all risks in Malta and the whole of the EU
- Must not reside in any other jurisdiction for more than 183 days in one year

Programme Benefits:

- Acquisition of Maltese permanent residence status in Europe
- The GRP applies to Spouse and dependants, which include:
 - Spouse or partner of a stable relationship
 - Children under 18 years of age
 - Children under 25 years if still financially dependent on the main applicant
 - Children over 18 years still in care & custody because of grave illness / disability
 - Dependant brothers, sisters and ascendants
 - Employees considered dependant members of the household
- Acquisition of Schengen Visa
- Right to conduct business, invest, and take up employment in Malta
- Beneficial tax rates; tax residence certificate provided
- No additional tax for spouse, children or dependants
- Double Treaty Tax relief is applicable

Citizenship By Investment

The **Malta Individual Investor Programme** is aimed at high-net-worth individuals and their families, offering citizenship in a stable EU Member State following a rigid due diligence process and a significant contribution to the National Development and Social Fund established by the Government. The application process involves a thorough vetting process to ensure that only respectable applicants are granted this status.

Principal Requirements:

- **Contribution to National Development and Social Fund**
 - Main Applicant: € 650,000
 - Spouse: €25,000
 - Each child below the age of 18 years: €25,000
 - Each unmarried child between the age of 18 and 25 years: €50,000
 - Each dependant parent above the age of 55 years: €50,000.
- A commitment to retain a residence in Malta either through the purchase of property, for which the minimum value must exceed €350,000, or through the leasing of property, for which the minimum annual rent must exceed €16,000, and to maintain this property for a period of at least 5 years from the date of purchase or lease.
- A commitment to invest €150,000 in stocks, bonds, debentures, special purpose vehicles or other instruments as identified by Identity Malta and to maintain this investment for a minimum period of 5 years.
- Proof of residence in Malta for a period of 12 months prior to the grant of the certificate of naturalization. *Residence* is a legal concept. In this case it does not mean presence for the whole 12 month period, but rather some time actually present in Malta together with the creation of links between the island and the main applicant.
- Each applicant is to be covered by a global health insurance policy (min. € 50,000).
- Subject to a rigorous due diligence process to ensure that only reputable applicants are accepted.

Due diligence fees

- Main Applicant: € 7,500
- Spouse: €5,000
- For each unmarried child aged between 13 and 18 years of age: €3,000
- For each unmarried dependant child aged between 18 and 26 years of age: €5,000
- For each dependant parent aged 55 years or over: €5,000

Other charges

- Passport: €500 per person
- Bank charges: €200 per application

Why Choose Malta?

Malta has been commended as an ideal choice to live in and invest by a number of sources that have repeatedly described Malta as one of the best places to reside in worldwide. Malta has ranked in first place as the best country for expats to live in according to a survey carried out by International Living Magazine (2011), and ranked in third place for being the best place for your young people according to List25 (2013). The reasoning behind these claims have generally taken into consideration Malta's pleasant climate, its favourable geographical position, its hospitable English speaking population, its low crime rate, its stable political environment, a sound banking system, and of course, its tax planning incentives and opportunities.

From a private client's perspective, Malta offers a substantial number of benefits, which are reflected by its international success. Apart from its obvious Mediterranean pleasures, Malta offers a safe home to raise a family: a safe environment, a high standard education system, an excellent medical service, convenient and visa free travel to most countries in the world, convenient communications with the rest of the world by air and by sea, and, highly attractive personal tax benefits.

But, most importantly, the Malta Individual Investor Programme is the only citizenship-by-investment programme which is officially recognised and approved by the EU.